

Tax Return

Important Points to Consider



Please provide details of all income for the year to 5 April 2026 (including overseas income and income taxed at source), even if claiming non-UK domicile status.

The details should include the following:

- **Investment income** – include any dividend income (even if reinvested) and interest credited on all bank/building society accounts, these organisations share data directly with HMRC.
- **Capital Disposals** - details of any capital disposals made during the year.
- **Employments** - provide your P60 and all monthly payslips so we can confirm your NI record. If we need to prepare your superannuation certificate then we will specifically need your March 2026 payslip (or the final one if earlier in the year).
- **Benefits in Kind** - provide a copy of your P11D, if applicable.
- **Pension Income** - please confirm details (including the state pension) and provide any P60s issued.
- **Winter Fuel Payment** – if you did not opt out by 15 September 2025 and received this payment, please provide details as a clawback may need to be included on your Tax Return.
- **Child Benefit** - if you or your partner received Child Benefit, confirm amounts received and number of children it related to.
- **Loan Interest** – provide details of the interest element on any eligible loans (not the full repayments).
- **Charitable Payments** -provide details of any charitable donations on which Gift Aid was claimed.
- **Student Loan** - If you took out a Student Loan after August 1998 that was not fully repaid by 5 April 2025, please provide full details, as it may need to be reported on your Tax Return.
- **Pension Contributions** - please provide details of pension contributions made in the year ended 5 April 2026, with copies of any related correspondence.
- **Cryptoassets** - HMRC receive data directly from digital platforms, so please provide details of any cryptoassets sold in the year to 5 April 2026.
- **Side Hustles** - If you have regular trading income over £1,000, it must be included on your Tax Return. N.B. HMRC receive information from online sales platforms (e.g., Vinted, eBay, Depop) so will pick up if you regularly sell goods for profit.
- **NHS Pension Statements** – please forward copies of any statements received showing growth in your pension and also confirm the dates if you have opted in or out of the scheme.
- **An income tax charge** may arise where you have free/low-cost use of an asset you previously owned (or funded). Please let us know if this may apply.

Other Matters:

- **Residential property disposals** - you must report to HMRC and pay any tax due within 60 days of completion. Please notify us of any residential property sales as soon as possible, we can help with this report. You must still report the gain on your annual Tax Return.
- **Making Tax Digital (MTD)** for Income Tax will require digital records and quarterly submissions from 6 April 2026 where annual sole trader and/or property income is £50,000+ (reducing to £30,000+ from 6 April 2027 and £20,000 the year after). There is currently no planned date for partnerships/partners (unless they have other MTD-qualifying income).
- **Inheritance Tax** - We can offer a review with one of our specialists. Let us know if you are interested.